

GOVERNMENT OF TELANGANA
ABSTRACT

ENERGY DEPARTMENT - TSPFCL - Sanction of **Rs.66,670/-** to the Telangana Power Finance Corporation Limited towards payment of Statutory Audit Fee to M/s. Trivedi & Bang, Chartered Accountants for the FY 2017-18 - Orders - Issued.

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ENERGY (BUDGET-A2) DEPARTMENT

G.O.Rt.No.85

Dated:19-12-2018

Read the following:

1. G.O.Ms.No.05, Energy (Budget) Dept., Dt:27.01.2018
2. G.O.Rt.No.857, Finance (EBS-II) Department, Dt:30-06-2018
3. From the MD, TSPFCL, Lr. No. MD/TSPFCL/Statutory Audit Fee/D. No.75/2018, Dt:22.09.2018.

O R D E R:

In the G.O. first read above, sanction was accorded for an amount of **Rs.66,670/-** to Telangana Power Finance Corporation Limited (TSPFCL) towards payment of Statutory Audit Fee to M/s. Trivedi & Bang, Chartered Accountants for the FY 2016-17.

2. The Managing Director, TSPFCL, vide his letter 3rd read above has informed that the Comptroller and Auditor General (C&AG) of India had appointed M/s. Trivedi & Bang, Chartered Accountants as Statutory Auditors to 'Telangana Power Finance Corporation Limited' for FY 2017-18, accordingly they have completed statutory audit for FY 2017-18 and submitted bill for total Rs. 66,670/- as detailed below, and therefore, the MD, TSPFCL requested Govt. for sanction of Rs.66,670/- towards payment of Statutory Audit Fee for FY 2017-18 to M/s. Trivedi & Bang, Chartered Accountants.

Description	Amount (in Rupees)
Statutory Audit 2017-18	50,000
Others-Out of Pocket Expenses	6,500
Total	56,500
CGST @ 9%	5,085
SGST @ 9%	5,085
TOTAL	66,670

3. In the G.O.2nd read above BRO has been issued for total amount of amount of **Rs.7,85,71,000/-** for various schemes from the BE provision 2018-19. Out of this, an amount of **Rs.4,53,000/-** (Rupees Four Lakhs and Fifty Three Thousand Only) has been released to TSPFCL towards meeting other expenditure for 1st quarter, under the Scheme "Assistance to Telangana Power Finance Corporation".

4. In pursuance of Budget Release Order issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of **Rs.66,670/-** (Rupees Sixty Six Thousand Six Hundred and Seventy only) to Telangana Power Finance Corporation Limited (TSPFCL) towards payment of Statutory Audit Fee to M/s. Trivedi & Bang, Chartered Accountants for the FY 2017-18.

p.t.o.

5. The expenditure sanctioned in para (4) above, shall be debited to the Head of Account. "2801-80-800-25-04-310-312".

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Director, Telangana Power Finance Corporation Limited, Hyderabad **OR** shall remit the amount in favour of "Telangana Power Finance Corporation Limited" to the online Current Account No.62353966265, IFSC Code: SBIN0020077 maintained with State Bank of India, Secretariat Branch, Hyderabad.

7. The Director, Telangana Power Finance Corporation Limited, Hyderabad **shall submit the utilization certificate** for the amount sanctioned in para (4) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

AJAY MISRA

Special Chief Secretary to Government

To

The Director, Telangana State Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Telangana State, Hyderabad

(for issue of authorization.)

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.

The Finance (EBS.II) Department.

File [C.No.305/Budget/2016]

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER